

ABOUT HSAs

When you compare healthcare options, do you feel overwhelmed by contributions and eligible expenses and tax benefits and investment options? You're not alone. Choice Financial offers a better way. Best of all, we make the process simple.

HOW HSAs WORK

Individuals establish an HSA to pay for eligible medical expenses not covered by a High Deductible Health Plan (HDHP) and to save for future health care expenses. If you're eligible, an HSA can provide significant tax benefits.

ARE YOU ELIGIBLE?

You're eligible for an HSA if you're:

- Covered under a High Deductible Health Plan.
- Not covered under any other health plan other than the HDHP.
- Not enrolled in Medicare (typically age 65).
- Not claimed as a dependent on someone else's tax return.

IRS LIMITS

The IRS sets annual limits for deductibles, out-of-pocket expenses and contributions. See choicefinancialgroup.com/hsa for this year's IRS limits.

ABOUT CHOICE FINANCIAL

As a leading-edge community bank based in North Dakota, we provide a wide array of financial solutions including banking, insurance and home mortgages to meet our customers' needs. We pride ourselves on being fiscally responsible. Our employees live by our core values, and we suspect our Midwestern-rooted values are the same as yours. We're believers in the concept of self-reliance, and accept the responsibility that comes along with that independence.

If you want a safe, strong, stable, independently-owned and operated community bank that continues to use common sense in guiding its business decisions, Choice Financial is the right choice.

CONTACT INFORMATION

ADDRESS

Choice Financial - HSA Department
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Fargo, ND 58104

HELPLINE

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FAX

701.356.7789

WEBSITE

choicefinancialgroup.com/hsa

Live Help available 8:00 am to 6:00 pm CST
Monday—Friday

As a Health Savings Account (HSA) Administrator we are not certified in giving tax advice, determining the eligibility of insurance or advising customers on how to pay out their HSA dollars. If you have a question on the eligibility of your insurance, contact your health insurance provider. If you question the eligibility of an expense, please refer to Publication 502 on the IRS website.

Member FDIC • 12/14 • 1,350



Health Savings Accounts
for Individuals



CHOICE FINANCIAL
Your HSA Bank.

CHOICE FINANCIAL HSA BENEFITS

- **FDIC-Insured**
- **Debit Card with unlimited point-of-sale transactions**^{4,5}
- **Checks (available upon request)** (*prices vary by order*)
- **Online Services including:**
 - Online Banking:** View your transaction history, see images of checks written, get up-to-date balances and retrieve monthly statements.
 - Mobile App:** Access to your accounts wherever you are. Check your balance, pay bills, deposit checks, and more.¹
 - Bill Pay:** Set up automatic payments and schedule bills in advance.
- **Interest earned on every dollar²**
- **Monthly eStatements for viewing transactions** (*(\$2 monthly fee for paper statements)*)
- **Competitive Interest Rates & Fees**
Visit choicefinancialgroup.com/hsa for current rates and fees.
- **Investment Option***
Choice is partnered with Devenir, a leader in investment solutions for employee health benefit services (see right panel for more information).



TRIPLE TAX BENEFITS:

- **Tax-Deductible Contributions**
Contribute up to the IRS maximum, and enjoy tax savings in an account that exclusively covers eligible medical expenses. HSAs cover the person who establishes the account and dependents covered under the High Deductible Health Plan.

- **Tax-Deferred Growth**
Your HSA funds grow in an FDIC-insured savings account without being subject to taxes, unless you use them for non-eligible medical expenses.
- **Tax-Free Withdrawals**
Your funds may be withdrawn tax-free, as long as you use them for eligible medical expenses. Your funds roll over from year to year with no “use it or lose it” rules. If you wait until after age 65, your funds may be used tax-free for eligible medical expenses, or at your normal tax rate for other purposes.⁶

CONTRIBUTING TO YOUR ACCOUNT

You can contribute to your Health Savings Account in several ways, including:

- **Check or Money Order**
You can make contributions to your HSA by sending Choice Financial a check or money order.
- **Transfers/Rollovers**
You may be able to transfer or rollover the funds you have in an existing MSA, HSA, IRA or FSA (rules may apply) with another institution to establish or combine funds to your HSA with Choice Financial.
- **Payroll Deductions**
Contributions to your HSA can be made through an employer-sponsored plan such as a Section 125 Cafeteria Plan. In a Cafeteria Plan, the employer takes your HSA contributions out of each paycheck on a pre-tax basis.

INVESTMENT OPTION

Choice Financial HSA accountholders have the opportunity to invest any dollar amount over \$3,000 with our investment partner, Devenir. Investment options available include a grouping of widely recognized mutual funds covering a broad spectrum of asset classes. The ability to invest in mutual funds gives accountholders the potential to grow their HSA with expanded investment choices.

ABOUT DEVENIR

Devenir, a full-service broker dealer and registered investment advisor based in Minneapolis, is the national leader in providing customized investment solutions to the HSA Custodian market. As an independent investment firm, Devenir offers a host of investment options to suit the unique needs of employers, banks, third party administrators and plan participants. Devenir designs and implements convenient, user-friendly, and cost-effective investment platforms by integrating quality investment choices with streamlined administrative functions.

QUESTIONS

For more information and to discuss investment solutions available to you, contact our HSA Helpline:

HELPLINE
866.702.9033

EMAIL
hsa@choicefinancialgroup.com

Live Help available 8:00 am to 6:00 pm CST
Monday—Friday

IMPORTANT INVESTMENT NOTICE:

Investment accounts are not for everyone, so please consider them carefully. Additional fees may apply. Investment accounts are not insured by the FDIC or any other Federal Government agency. Investments are not a deposit or other obligation of, or guaranteed by any bank or their affiliates. Investments are subject to risks, including the possible loss of principal amount invested.

¹Fees may apply from your Mobile Service Provider. ²Annual Percentage Yield. Rate effective 1/1/12. Interest is compounded and credited monthly. Interest begins to accrue no later than the business day we receive credit for the deposit of non-cash items (e.g. checks). Rates subject to change at any time. Fees may reduce earnings. ³A monthly service charge of \$2.50 will apply, waived on daily minimum balances over \$3,000. ⁴Certain restrictions may apply. ⁵Subject to approval. ⁶Consult with your tax advisor.

*Investment Products are: NOT A DEPOSIT • NOT FDIC INSURED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • NOT GUARANTEED BY THE BANK • MAY GO DOWN IN VALUE